

Date: 17th October 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 530601
Scrip ID: JAGSONFI

Dear Sir(s),

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulations 33 and 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, 17th October 2025 have, inter alia, considered and approved the following:

1. The Unaudited Financial Results of the Company for the Quarter ended 30th September 2025. The Financial Results have been reviewed by Audit Committee at its meeting held today.

Accordingly, we enclose herewith the following as **Annexure A**;

- i. Unaudited Financial Results of the Company for the Quarter ended 30th September 2025;
- ii. Statement of Assets and Liabilities as on 30th September 2025
- iii. Statement of Cash Flow for half year ended on 30th September 2025 and
- iv. Limited Review Reports on the Unaudited Financial Results.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 3.00 p.m.

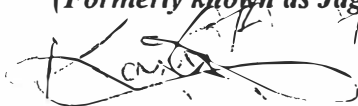
Kindly take the same in your records.

Thank you,

Yours Truly

For Jagsonpal Services Limited

(Formerly known as Jagsonpal Finance and Leasing Limited)



Karthik Srinivasan

Chairman and Managing Director and
Chief Financial Officer
DIN: 09805485





Jain Vinay & Associates

Chartered Accountants

301, Shree Mangalam, Opp. Gopal's Garden High School, Kulupwadi, Nr. National Park, W. E. Highway, Borivali (E) Mumbai - 66, Maharashtra
Email : cajva1993@gmail.com • Mob.: +91-9820139232, +91-9892329991, 022-28857074

Independent Auditor Review report on Standalone Unaudited Quarterly Financial results and Standalone unaudited year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

To the Board of Directors

JAGSONPAL SERVICES LIMITED

(Formerly known as Jagsonpal Finance & Leasing Limited)

We have reviewed the accompanying statement of Standalone Unaudited financial results of Jagsonpal Services Limited ('the Company') for the quarter ended 30 September 2025 and the Standalone Unaudited Year to date results for the period ended 01 July 2025 to 30 September 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of these matters.

Place: Mumbai

Date: 17-10-2025

For Jain Vinay & Associates
Chartered Accountants


Vishnu Sodhani
Partner

M.No. 403919

F.R.N - 0006649W

UDIN - 25403919BMMNVW2938



JAGSONPAL SERVICES LIMITED
(Formerly known as Jagsonpal Finance & Leasing Limited)

CIN: L62010DL1991PLC043182

Regd Office: Level 3B/ Dlf Centre, Connaught Place, Sansad Marg, Central Delhi, New Delhi, Delhi, India, 110001

Email ID: info@jagsonpal.co.in Phone No. 9833083321 Website: www.jagsonpal.co.in

Statement Of Unaudited Financial Results For The Quarter Ended September 30, 2025

(INR in Lakhs except as stated)

Sr. No	Particulars	Unaudited Three Months 25		Unaudited Three Months 24		Unaudited Half Year Ended 30.09.2025	Unaudited Half Year Ended 30.09.2024	Year ended 31.03.2025 Audited
		30.09.2025	30.06.2025	30.09.2024	30.06.2024			
		Unaudited	Unaudited	Unaudited	Unaudited			
	Income							
I	(a) Revenue from Operations	-	-	13.64	11.99	-	25.63	-
II	(b) Other Income	15.77	9.33	-	0.01	25.10	0.01	0.15
III	Total income (I+II)	15.77	9.33	13.64	12.00	25.10	25.64	0.15
IV	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefit expense	8.25	5.14	0.99	0.87	13.40	1.86	11.98
	(e) Finance Cost	0.01	0.01	0.01	0.00	0.01	0.01	0.03
	(f) Depreciation and amortization expense	12.03	3.72	-	-	15.75	-	0.03
	(g) Rent Expense	64.98	60.31	-	-	125.29	-	30.65
	(h) Legal and Professional Fees	6.41	29.96	-	-	36.37	-	7.36
	(i) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately)	22.90	16.53	1.56	5.03	39.43	6.59	21.32
	Total expenses	114.59	115.67	2.56	5.90	230.25	8.46	71.37
V	Profit from operations before exceptional items and	(98.81)	(106.34)	11.08	6.10	(205.15)	17.18	(71.22)
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(98.81)	(106.34)	11.08	6.10	(205.15)	17.18	(71.22)
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(98.81)	(106.34)	11.08	6.10	(205.15)	17.18	(71.22)
X	Tax expenses							
	a) Current Tax	-	-	-	-	-	-	-
	b) Deferred Tax	(0.13)	0.75	-	-	0.62	-	0.02
XI	Profit / (Loss) for the period from continuing operation (VII-VIII)	(98.69)	(107.09)	11.08	6.10	(205.77)	17.18	(71.25)
XII	Profit / (Loss) for the period from discontinuing operation	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	(98.69)	(107.09)	11.08	6.10	(205.77)	17.18	(71.25)
XVI	Other Comprehensive Income							
	A. (i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.46	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss					2.46	-	-
XVII	Profit/(Loss) after OCI	(96.23)	(107.09)	11.08	6.10	(203.32)	17.18	(71.25)
XVIII	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1,820.54	1,820.54	550.04	550.04	1,820.54	550.04	1,820.54
XIX	Other Equity	(410.46)	(314.23)	(436.35)	(453.53)	(410.46)	(436.35)	(207.14)
XX	Earnings per share							
	(a) Basic	(0.53)	(0.59)	0.20	0.11	(1.12)	0.31	(0.39)
	(b) Diluted	(0.53)	(0.59)	0.20	0.11	(1.12)	0.31	(0.39)

For Jagsonpal Services Limited
(Formerly known as Jagsonpal Finance & Leasing Ltd.)

Karthik Srinivasan
Managing Director
DIN : 09805485

Place : Mumbai
Date : October 17th, 2025



JAGSONPAL SERVICES LIMITED
(Formerly known as Jagsonpal Finance & Leasing Limited)
CIN: L62010DL1991PLC043182

Regd Office: Level 3B/ Dlf Centre, Connaught Place, Sansad Marg, Central Delhi, New Delhi, Delhi, India, 110001
Email ID: info@jagsonpal.co.in Phone No. 9833083321 Website: www.jagsonpal.co.in
Unaudited Statement Of Assets And Liabilities As At September 30, 2025

(Rs. in lakhs)

Particulars	As at Sept 30, 2025 Unaudited	As at Sept 30, 2024 Unaudited	As at March 31, 2025 Audited
A. ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	230.62	-	1.04
(b) Capital work-in-progress	-	-	-
(c) Investment property	-	-	-
(d) Other intangible assets	-	-	-
(e) Intangible assets under development	-	-	-
(f) Financial assets			
(i) Investments	1,016.41	-	-
(ii) Loans	-	13.25	-
(iii) Others (to be specified)	-	-	-
(i) Deferred tax assets (net)	-	-	-
(j) Other non-current assets	15.89	-	-
Total non-current assets (1)	1,262.93	13.25	1.04
2 Current assets			
(a) Inventories	-	17.61	-
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade receivables	-	5.63	-
(iii) Cash and cash equivalents	-	1.07	-
(iv) Bank balances other than (iii) above	47.63	14.13	1,583.52
(v) Loans	-	-	-
(vi) Others (to be specified)	-	94.06	113.55
(c) Other current assets	152.64	-	-
Total current assets (2)	200.27	132.50	1,697.08
Total Assets (1+2)	1,463.19	145.75	1,698.12
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	1,820.54	550.04	1,820.54
(b) Other equity - Reserves	(410.46)	(436.35)	(207.14)
Total equity (1)	1,410.08	113.69	1,613.40
2 Liabilities			
A Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables:			
(A) total outstanding dues of micro enterprises and small enterprises;			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.			
(iii) Other financial liabilities (other than those specified in item (b))			
(b) Provisions			
(b) Deferred tax liabilities (Net)	0.65	-	0.02
(c) Other non-current liabilities	0.23	-	-
Total non-current liabilities (2)	0.88	-	0.02
B Current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	46.15	0.10	78.37
(iii) Other financial liabilities (other than those specified in item (b))			
(b) Other current liabilities	4.85	2.13	3.64
(c) Provisions	1.24	29.83	2.69
(d) Current tax liabilities (Net)	-	-	-
Total current liabilities (3)	52.24	32.06	84.70
Total liabilities (2+3)	53.11	32.06	84.72
Total equity and liabilities (1+2+3)	1,463.19	145.75	1,698.12

For Jagsonpal Services Limited
(Formerly known as Jagsonpal Finance & Leasing Ltd.)


Karthik Srinivasan
Managing Director
DIN : 09805485

Place : Mumbai
Date : October 17, 2025



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Email ID: info@jagsonpal.co.in Phone No. 9833083321 Website: www.jagsonpal.co.in
Cash Flow Statement For The Quarter Ended September 30, 2025

Sr. No	Particulars	For the half year ended		For the half year ended		For the year ended	
		30-Sep-25 Unaudited		30-Sep-24 Unaudited		31-Mar-25 Audited	
1	Cash flow from operating activities						
	Profit before exceptional items & tax	(205.15)	(2,05,15,121.34)	17.18	17,18,477	(71.22)	(71,22,061.00)
	Adjustments for						
	Depreciation and amortisation expenses	15.75	15,75,254	-	-	0.03	2,678
	Interest income	(15.77)	(15,77,161)	-	-		
	Finance costs	0.01	711	-	-		
	Other Income			(0.01)	(832)	(0.15)	(15,212)
	Remeasurement of obligations						
	Cash generated from operations before working capital changes	(205.16)	(2,05,16,317)	17.18	17,17,645	(71.34)	(71,34,595)
	Adjustments for						
	(Increase) decrease in non-current loans (security deposits & others)	-		-	-	(107.94)	(1,07,94,260)
	(Increase) decrease in other non-current assets	0.85	84,563	(0.50)	(50,000)		
	(Increase) / decrease in trade receivables	-	-	-	-	5.63	5,62,914
	(Increase) / decrease in inventories	-		5.11	5,11,000	22.72	22,72,199
	(Increase) / decrease in Other current assets	(8.74)	(8,73,579)	(88.45)	(88,45,494)	13.25	13,25,353
	Increase / decrease in other Non current liabilities	(2.46)	(2,45,591)	-	-		
	Increase / decrease in Prior period appropriations					0.01	1,247
	Increase / decrease in other Non current liabilities						
	Increase / (decrease) in trade payables	40.25	40,24,708	(0.06)	(6,000)	78.20	78,19,880
	Increase / (decrease) in current provisions	0.24	24,094	-	-	0.05	5,474
	Increase / (decrease) in other current liabilities	(9.26)	(9,26,299)	-	-	(26.18)	(26,18,740)
	Cash generated from operations	(184.28)	(1,84,28,420)	(66.73)	(66,72,850)	(85.61)	(85,60,528)
	Income taxes paid (net of refunds)						
	Cash flow before exceptional items						
	Exceptional items	2.46	2,45,591				
	Net cash (used in) / generated from operating activities - A	(181.83)	(1,81,82,829)	(66.73)	(66,72,850)	(85.61)	(85,60,528)
2	Cash flow from investing activities						
	Purchase of PPE	(143.79)	(1,43,78,579)	-	-	(1.07)	(1,06,980)
	Purchase of Investments	(2.82)	(2,81,674)	-	-		
	Sale proceeds of PPE	-	-	-	-		
	Interest income	15.77	15,77,161.04	-	-	0.15	15,212.00
	capital expenditure on fixed assets	-	-	-	-		
	Cash flow before exceptional items						
	Net cash (used in) / generated from investing activities - B	(130.83)	(1,30,83,092)	-	-	(0.92)	(91,768)
3	Cash flow from financing activities						
	Increase / (decrease) in non-current borrowings						
	Finance costs	(0.01)	(711.37)	0.01	831.90		
	Interest expense	-	-	-	-		
	Issued equity shares at 12.5/- share	-	-			1,588.13	15,88,12,500
	Net cash (used in) / generated from financing activities - C	(0.01)	(711.37)	0.01	832	1,588.13	15,88,12,500.00
	Net increase / (decrease) in cash & cash equivalents - A+B+C	(312.67)	(3,12,66,632)	(66.72)	(66,72,018)	1,501.60	15,01,60,204
	Add: Cash & cash equivalents at the beginning of the year	253.96	2,53,96,003	81.92	81,92,176	81.92	81,92,176
	Cash & cash equivalents at the end of the year	(58.71)	(58,70,629)	15.20	15,20,158	1,583.52	15,83,52,380
	Cash and cash equivalents as per above comprise of the following						
	Cash and cash equivalents	-		14.76	14,75,999		
	Balance in Bank account	47.63	47,63,062	0.44	44,159	1,583.52	15,83,52,380
	Total	47.63	47,63,062	15.20	15,20,158	1,583.52	15,83,52,380

For Jagsonpal Services Limited
(Formerly known as Jagsonpal Finance & Leasing Limited)


Karthik Srinivasan
Managing Director
DIN : 09805485

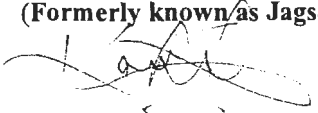
Place : Mumbai
Date : October 17, 2025



Notes:

1. The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on October 17, 2025. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter ended on September 30, 2025. Their limited review report does not have any modification.
2. The standalone unaudited financial results for the quarter ended September 30, 2025 have been prepared and published in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
3. The Statutory Auditors of the Company have carried out a limited review of the above results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.
4. The Company operates in a single segment and in line with Ind AS-108-"Operating all software /IT projects including product development & application", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
5. The company has altered its Memorandum of Association & Article of Association vide special resolutions passed at Annual General Meeting held on September 22, 2025 w.r.t object & name to "Jagsonpal Services Limited" from "Jagsonpal Finance & Leasing Ltd".
6. Pursuant to the **Share Purchase Agreement (SPA)** dated August 21, 2025, for acquisition of 100% equity shares of "*Welcast Finstocks Private Limited*", the Company has paid approximately 18% of the purchase consideration, which has been disclosed under **Non-Current Investments** pending completion of the transaction.
7. The Auditors of the company have carried out the Limited Review for the quarter/six months ended September 30, 2025.
8. The figures for the previous period have been regrouped / re-arranged to make them comparable with the current period figures.

For Jagsonpal Services Limited
(Formerly known as Jagsonpal Finance and Leasing Limited)


Karthik Srinivasan
Chairman and Managing Director and
Chief Financial Officer
DIN: 09805485
Date: 17/10/2025

